GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Industrial Investment Promotion Policy 2005-2010 (IIPP 2005-2010) – Special Incentives to Women entrepreneurs for setting up of Micro and Small Enterprises in Andhra Pradesh – Extension of 5% additional investment subsidy to the Women entrepreneurs restricted to 100% women entrepreneur/proprietary concern and all women partnership units – Amendment - Orders - issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Ms.No.274 Dated: 16 -10-2008
Read the following:

- 1. G.O.Ms.No.178, Ind. & Com. [IP] Department , dated 21.6.2005.
- 2. G.O.Ms.No.327, Ind. & Com.(IP) Department. dated 13.12.2005.
- 3. G.O.Ms.No. 328, Ind. & Com.(IP) Department. dated 13.12.2005.
- 4. G.O.Ms.No.161, Ind. & Com.(IP) Department dated.22.06.2007.
- 5. G.O.Ms.No.163, Ind. & Com.(IP) Department dated.25.06.2007.
- 6. G.O.Ms.No.267, Ind. & Com.(IP) Department dated 06.10.2007
- 7. G.O.Ms.No.315, Ind. & Com.(IP) Department. dated 22.11,2007.
- 8. G.O.Ms.No.316, Ind. & Com.(IP) Department. dated 22.11,2007.
- 9. G.O.Ms.No.095, Ind. & Com.(IP) Department. dated 02.4.2008
- G.O.Ms.No.104, Ind. & Com.(IP) Department. dated 22.4.2008
 G.O.Ms.No.105, Ind. & Com.(IP) Department. dated 23.4.2008
- 12. G.O.Ms.No..143, Ind. & Com.(IP) Department. dated 11.6.2008
- 13. Govt. Memo. No. 14493/IP/A1/2007-1 I & C Dept. dt. 27-3-2008
- 14. G.O.Ms.No.149 Ind. & Com. [IP] Dept. Dated: 20-06-2008
- 15. From the Commissioner of Industries, A.P. Hyderabad Lr.No.20/1/2005/0099/Suppl.-I, dated. 08.07.2008.

ORDER:

In the circumstances reported by the Commissioner of Industries, Andhra Pradesh, Hyderabad in the reference 15^{th} read above, Government after careful examination of the matter, hereby issued the following amendment with prospective effect i.e. from 16.10.2008 to the items 9.2.3 and 9.2.5 in the orders issued in the G.O. 1^{st} read above and read with the orders issued in the references 2^{nd} to 14^{th} read above.

AMENDMENT

For	Read as
9.2.3 If a industrial unit is promoted by Women entrepreneur along with non Women entrepreneurs, at least 51% of the share holding/partnership should belong to Women entrepreneurs. Such majority Women share holding should continue for at least six (6) years from the date of commercial production, failing which the special incentives allowed to Women entrepreneurs will be recovered as if they are arrears of Land Revenue under the A.P. Revenue Recovery Act, 1864.	To prevent others from benami utilization of incentives meant for Women entrepreneurs under IIPP 2005-10 Scheme for extending the 5% additional investment subsidy, the women share holding should be 100% either on individual basis or jointly among them. In case of combined ownership of women, share holding should continue for at least six (6) years from the date of commercial production, failing which the special incentives allowed to Women entrepreneurs will be recovered.
9.2.5 In case of units set up by Women entrepreneurs, transfer of ownership is not normally permitted. However, transfer from one Women entrepreneur to another Women entrepreneur or to non-Women entrepreneurs may be allowed with the prior approval of Commissioner of Industries subject to condition that ultimately 51% share holding of the Women entrepreneur is protected/ maintained.	In case of units set up by Women entrepreneurs, transfer of ownership is not normally permitted. However, transfer from one Women entrepreneur to another Women entrepreneur may be allowed with the prior approval of Commissioner of Industries subject to condition that 100% share holding of the Women entrepreneur is protected/maintained.

(P.T.O.)

- 2. The Commissioner of Industries, Andhra Pradesh, Hyderabad shall take necessary action in the matter accordingly.
- 3. This orders issues with the concurrence of Fin. (Exp.I&C) Dept. vide their U.O.No.25834/490/Exp.I&C/2008, Dated: 16-09-2008.
- **4.** Copy of this order is available on Internet and can be accessed at address http://goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAM BOB.

PRINCIPAL SECRETARY TO GOVERNMENT AND COMMISSIONER FOR INDUSTRIAL PROMOTION

То

The Commissioner of Industries, A.P. Hyderabad.

The Managing Director, A.P. State Financial Corporation, Hyderabad.

Copy to:

The P.S. to Chief Secretary to Government.

The P.S. to Additional Secretary to Chief Minister.

The Accountant General, Andhra Pradesh, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Finance (Expr.I&C) Department.

The P.S. to Minister (Major Industries)

The P.S. to Minister (Small Scale Industries)

The P.S. to Principal Secretary to Government & Commissioner for Industrial Promotion.

All the General Managers, District Industries Centres in the State through Commissioner of Industries.

All the Branch Managers of A.P. State Financial Corporation in the State through the Managing Director, APSFC, Hyderabad.

SF/SC.

// Forwarded :: By Order //

Section Officer